

IN BASIN SAND. Frac sand for Vaca Muerta

US\$800K bridge financing. Close 5 May 2026

JOLOT S.A.S. (operating company)

April 2026. CONFIDENTIAL

The opportunity

Vaca Muerta consumes 7 million tons of frac sand a year. Demand is growing 10.2%. the legacy incumbent holds 75% of supply and is in operational collapse. The basin needs a new regional supplier this quarter, not next year.

IN BASIN SAND sits closer to the productive North Zone than any certified silica source in the country.

Source	Distance	Transport cost
IN BASIN SAND	~30 km	~USD 5/ton
Rio Negro	200 to 400 km	USD 15 to 25/ton
Entre Rios (Ibicuy)	1,200+ km	USD 35 to 50/ton

Ibicuy to Añelo benchmark: US\$140/ton delivered (1,400 km). IN BASIN SAND target: US\$100/ton delivered (30 km).

The asset

3.2 million tons cubicated, 80M+ tons potential, certified API 19C / ISO 13503-2.

SGS Minerals (Chile) has independently validated quality for hydraulic fracturing. Mine life beyond 37 years at full capacity. Chevron Argentina relationship on file: a 2023 commercial proposal at 10,000 tons per month, paper retrievable on request, reconnection in progress.

CDE Global (Ireland) has issued a budget for a 200 TPH wash plant at USD 6.8M CAPEX. The Mendoza site has certified land surveys and an evaluated Rio Colorado bridge crossing.

Live site: inbasinsand.com (EN and ES). Full data room available under NDA.

Phase 1 economics

Metric	Value
Plant total CAPEX (5 instalments + IVA)	USD 1,400,000 + IVA
Plant fully paid by	Month 5
Plant market value at completion	~2x amount paid
Current bridge round	US\$800,000
Designed annual production	~240,000 tons
Production cost (outsourced services, phase 1)	~50% of sale price
Reference price ex-plant	USD 100 / ton
OPEX at full capacity	USD 169K/month

Use of proceeds. US\$800K bridge:

Line item	%
Plant payment 1 (seller, secures option)	30%
Plant payment 2 + site mobilization	30%
Month 1 OPEX, plant adaptation, working capital	30%
Legal and corporate	10%

Investment structure

- Instrument: secured convertible note, governed under Argentine law (pagaré convertible con garantía real)
- Term: 18 months
- Coupon: 10% per annum
- Conversion: at the next qualifying equity round, 20% discount to round price
- Valuation cap: US\$8M pre-money
- Ticket size: from US\$15,000. Anchor allocations welcome (no cap, direct negotiation).
- Collateral: personal guarantee from Sergio Kalierof, founder and principal shareholder
- Issuer: JOLOT S.A.S. (Argentine operating company, BORA registration 11266/19)
- Banking: JOLOT S.A.S. Banco Santander Argentina USD account, primary for all investors (AR domestic and foreign)...

Why now. Nine days.

The the legacy incumbent collapse opens the supply vacuum now. Chevron, YPF, Vista, Tecpetrol and Pan American are each looking for a regional supplier. Entering before the market resettles captures the premium pricing curve through the 2026 re-zoning.

The bridge funds the plant option payment, site mobilization and the first month of OPEX. It is the difference between the plant turning on in June and a competitor signing the seller in May.

Team

Sergio Kalierof. Founder and principal shareholder. San Juan, Argentina. Personal guarantor of the bridge. JOLOT holding (BFAU Gold Token, Leoncito Wines, IN BASIN SAND).

Marcelo Marty. Director of Operations. Buenos Aires. 25 years of executive experience in Oil and Gas, port operations and HSE. Former Country Manager NRC Egypt (BP compliance), former General Manager Transbordo Ibicuy S.A. (1M t/yr iron ore for VALE).

Tomas Marty. Round facilitation and capital structure. Cork, Ireland. Ex-Kreditech (German fintech, Founders Fund / Peter Thiel and Rakuten backed). 15 years across European and Latin American finance.

Contact

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